

25 February 2013

Jeff Dodd
Trading & Settlements
National Stock Exchange of Australia
Level 2, 117 Scott Street
NEWCASTLE NSW 2300

Dear Jeff

RESPONSE TO AFRICAN PETROLEUM CORPORATION LIMITED – PRICE QUERY

We refer to your letter dated 22 February 2013 noting a significant drop in the share price of African Petroleum Corporation Limited (**Company**) over the preceding two days. The price as at close of trade on 22 February 2013 stands at \$0.48 (17.24% decrease) and yesterdays' price closed at \$0.58 (14.71% decrease).

In response to your questions we advise as follows:

1. *Is the Company aware of any price information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?*

No.

2. *If the answer in question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?*

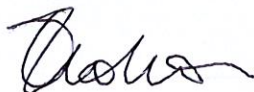
Not applicable.

3. *Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 6.4.*

The Company is in compliance with the listing rules including listing rule 6.4.

Yours faithfully

AFRICAN PETROLEUM CORPORATION LIMITED



Claire Tolcon
Company Secretary