

NSX Announcement
21 February 2013**Resignation of Director**

International Petroleum Limited (**NSX: IOP**) ("**International Petroleum**" or the "**Company**"), an oil and gas exploration and production company with assets in Russia and Kazakhstan, advises that as a result of other increasing commitments Mark Ashurst has tendered his resignation as non-executive director of the Company and subsidiary companies, effective immediately.

The Board expresses its appreciation to Mark Ashurst for his contribution to the Company.

Yours faithfully
International Petroleum Limited

Tony Sage
Non-Executive Chairman

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EXCHANGE OF AUSTRALIA
LIMITED**

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Melbourne

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www.nsxa.com.au

ABN: 11 000 902 063

Initial or Final Director's Interests Notice

File Reference:

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Interests.doc

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To ensure the efficient processing of this form by NSX, please:

- ### More Information and Submission of Form:

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Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

Name of entity	International Petroleum Limited
ABN	76 118 108 615

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	Mark Ashurst
Date of last notice	N/A
Date that director become a director (if initial notice)	
Date that director ceased to be director (if final notice)	20 February 2013

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
N/A	Nil

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A