

GROWER / SHAREHOLDER ANNOUNCEMENT

4 February 2013

Dear Grower / Shareholder

RE: INCREASE TO 2012 CROP INDICATIVE PADDY PRICE

I am delighted to advise that the Board has determined to increase the indicative full year medium grain paddy price for the 2012 crop from \$280 to \$295 per tonne.

This follows the continuation of good trading conditions and the strong first half performance of the Australian Rice Milling and Marketing business, which directly funds the Australian paddy pool price.

The overall 2012 crop increase will see the medium grain (Reiziq) third payment increase from the forecast \$20 per tonne to \$30 per tonne. As a result of ongoing improvements to our cash flow, we are very pleased to be in a position to support our growers in this way, particularly as they prepare for the 2013 harvest.

The third payment rates for all varieties are indicated in the following table:

C2012 PAYMENT SCHEDULE (TRADITIONAL POOL \$/TONNE EXCL OF GST)

	Reiziq	Other MG & Illabong	Langi	Doongara	Kyeema	Opus	Koshi
3 rd Payment (26 February 2013)	\$30.00	\$29.00	\$32.00	\$30.00	\$35.00	\$32.00	\$35.00

As you will be aware, today's increase to the 2012 crop payment contributes to an overall \$35 per tonne increase on our initial estimate of \$260 per tonne for medium grain announced at our Annual General Meeting. This represents an additional \$33.7 million that will be injected into regional communities over the course of the 2012 crop year via our rice growers.

This is a wonderful result and one that demonstrates SunRice's ability to generate the best possible returns for Australian growers under vesting and the importance of the sole and exclusive export arrangements recently renewed by the NSW Government.

This year continues to be one of recovery and growth for SunRice.

Thank you for your continued support. If you have any questions, please feel free to contact me, one of my fellow Directors or Grower Services on 1800 654 557.

Yours sincerely,



GERRY LAWSON AM
Chairman