

3 January 2013

Scott Evans
General Manager & Company Secretary
National Stock Exchange of Australia
Level 2, 117 Scott Street
NEWCASTLE NSW 2300

Dear Scott

RESPONSE TO AFRICAN PETROLEUM CORPORATION LIMITED – PRICE QUERY

We refer to your letter dated 2 January 2013 noting an increase in the volume of trades and the price of the shares of African Petroleum Corporation Limited (**Company**) on 31 December 2012.

In response to your questions we advise as follows:

1. *Is the Company aware of any price information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?*

No. The Company notes that as a result of the small trading volume its shares it can be susceptible to price movements resulting in queries.

The Company also notes that, as per its Quarterly Activities Report announced on 31 October 2012, the Company is in the process of moving a rig to site to undertake its planned well exploration and appraisal programme.

2. *If the answer in question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?*

Not applicable.

3. *Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 6.4.*

The Company is in compliance with the listing rules including listing rule 6.4.

Yours faithfully

AFRICAN PETROLEUM CORPORATION LIMITED

Claire Tolcon
Company Secretary