

28 Lawson Crescent, Thomastown, Vic.3074
P.O. Box 80, Bundoora, Vic. 3083
Telephone: **(03) 9462 0739**
Facsimile: **(03) 9462 0494**
Email: info@mountrommel.com
Web : www.mountrommel.com

10 December 2012

Company Announcements Office
National Stock Exchange Limited

Non-Renounceable Rights Issue

Mount Rommel Mining Limited ("**MMT**" or "**the Company**") will undertake a non-renounceable pro rata rights issue of one (1) share for every ten (10) shares held at A\$0.10 per share to raise up to \$424,985.70 before costs ("**Rights Issue**").

As detailed further below, to the extent that there is any shortfall, all eligible shareholders may also apply for shares in addition to their pro rata entitlements under the Rights Issue.

The Company has received an indication from three of its top twenty shareholders that they will take up shares in the order of a combined aggregate value of \$100,000 pursuant to their pro rata entitlements under the Rights Issue.

It is anticipated that the funds to be raised under the Rights Issue will be used to continue to develop the Company's activities at its Glenfine Project and to recommence its drilling programme (in stages) at Allendale, Victoria (Exploration Licence 3821).

Shareholders eligible to participate in the Rights Issue will be those shareholders with a registered address in Australia and New Zealand as at 7.00 pm EDST on the record date of 17 December 2012. The Company has determined that it would be unreasonable to extend the offer to participate in the Rights Issue to shareholders in other jurisdictions having regard to the number of holders in those jurisdictions, the number and value of shares those holders would be offered under the Rights Issue, and the costs of complying with the legal requirements and requirements of regulatory authorities in those jurisdictions.

Holders of Preference Shares are not eligible to participate as the Preference Shares do not carry the right to participate in any new issue of shares nor can they be converted into ordinary shares.

As noted above, eligible shareholders may apply for shares in addition to their pro rata entitlements under the Rights Issue to the extent that there is any shortfall. Any such additional shares will be allocated at the discretion of the Company, provided that if any shareholder who takes up shares in addition to their pro rata entitlement would as a result hold greater than 19.9% of the shares in the Company following completion of the Rights Issue then the number of additional shares they would be issued will be scaled back so that they do not hold greater than 19.9%. Additionally, the Company intends to scale back applications on a pro rata basis in the event of excess demand for such additional shares.

The Rights Issue will be conducted pursuant to section 708AA of the *Corporations Act 2001* (Cth) ("**the Act**"). Consequently the Rights Issue will be made without disclosure to shareholders and investors pursuant to Part 6D.21 of the Act, i.e. without a prospectus.

The timetable for the Rights Issue is as follows:

1. Announcement of Rights Issue to NSX 2. Application to NSX for quotation of Shares 3. Lodge Cleansing Notice with NSX 4. Advise option holders	Monday 10 December 2012
Notice to Shareholders containing information in the NSX Application for Quotation of Shares	Tuesday 11 December 2012
Shares trade "Ex" the entitlements issue on the ASX	Tuesday 11 December 2012
Record Date to identify Eligible Shareholders and to determine Entitlements under the offer	Monday 17 December 2012
1. Despatch of Offer and Entitlement and Acceptance Form ("Opening Date") 2. Advise NSX that despatch completed	Friday 21 December 2012
Closing Date	Friday 18 January 2013
Securities quoted on a deferred settlement basis	Monday 21 January 2013
NSX notified of under-subscriptions	Tuesday 22 January 2013
Despatch Share Holding Statements	Thursday 24 January 2013
Expected commencement of trading of new shares on NSX	Friday 25 January 2013

The timetable is indicative only and subject to change. Subject to the Act and the NSX Listing Rules, MMT reserves the right to vary the dates in connection with the Rights Issue, including the closing date, without prior notice. The Company also reserves the right not to proceed with all or part of the Rights Issue at any time prior to the date of issue of the New Shares (in which event application monies will be refunded without interest).



Frederick L Hunt
Chairman