

SOUTH BURNETT COMMUNITY ENTERPRISES LIMITED

ACN:57 113 889 768

Minutes of Annual General Meeting

Held at 7.00pm on 6th November 2012

At Yarraman Memorial Hall, Browne St Yarraman QLD 4614.

Opening:

The chairman confirmed that a quorum was present and declared the meeting open for business.

Notice of Meeting:

The notice convening the annual general meeting was taken as read.

Minutes of previous Annual General Meeting:

The Chairman advised that the Company Secretary had circulated the minutes of the previous general meeting of members of South Burnett Community Enterprises Limited on the 15th November 2011. The Company Secretary confirmed that the minutes had been approved by the Board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act. Questions regarding the minutes were invited from the floor.

Proxies:

The Secretary reported that the Company had received 14 valid proxy forms before the 6th November 2012.

Addresses:

The Chairman and Branch manager delivered their addresses.

Annual Report:

The Company's Financial Report for the year ending the 30th June 2012 and the Directors Report and the Auditors report were tabled and considered, with the opportunity for questions to be put to the auditor.

The auditor was provided with an opportunity to answer questions submitted to the auditor under section 250PA of the Corporations Act. The auditor noted that no questions had been received.

It was resolved that the Financial Report, Directors' Report and the Auditor's Report be received.

Moved: Tony Tilden..Seconded: Lorraine Wyvill...

Under section s251AA there were 14 valid proxies. All 14 proxies voted for the resolution..

Remuneration Report:

No director receives remuneration for services as a company director or committee member.

Appointment of Directors:

Ratification of appointment of Directors:

No new directors appointed since the last AGM.

Ratification of Directors retiring by rotation:

It was resolved that Ross Christopher Begent be re-elected as a director of the Company.

Moved: Brian Roberts....Seconded: Ron Ely

Carried...

It was resolved that Brenton Lester McLellan be re-elected as a director of the Company.

Moved: Nerrida Roberts...Seconded: Suzie Smith..

Carried...

Under section s251AA of the Corporations Act it is reported as follows:

There were 14 Proxy votes exercisable by all proxies validly appointed. 13 were for the motion and 1(one) declined in one instance and abstained in another.

Appointment of Auditor:

It was resolved that Mr. Graeme Stewart be appointed as the Company Auditor.

Moved: Jim Beveridge....Seconded: June Dugdell..

Carried..

Under section s251AA of the Corporations Act it is reported as follows:

There were 14 Proxy votes exercisable by all proxies validly appointed. All 14 proxies voted for the resolution...

Close of Meeting:

There being no more further business the meeting then closed.

Signed as a correct record.


FRANK SMITH

CHAIRMAN DATE 6TH NOVEMBER 2012