

30 November 2012

Dear Shareholder,

Re: Annual General Meeting held at 11.00am on Thursday 29th November 2012

The meeting was attended by 12 Members representing 403,327,552 shares and proxies in favour of the Chairman for 43 members representing 119,340,506 shares.

The following matters of business were approved by the shareholders:

Notice of meeting together with the Annual Accounts and associated reports were taken as read. The minutes of the AGM held on 23<sup>rd</sup> November 2011 were tabled and signed as a true record of proceedings.

## VOTING OF RESOLUTIONS

### 1. Annual Report

To receive and consider the annual financial report and the reports of the directors and of the auditor for the financial year ended 31 July 2012.

The reports were unanimously accepted by a show of hands

### 2. Remuneration Report

To adopt the remuneration report for the year ended 31 July 2012.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstain
115,498,506	545,200	20,000

The motion was carried on a show of hands as an ordinary resolution.

3. Re-election of Directors
- a. Re-election of Mr Stephen Mason as a Director

In Favour	Against	Abstain
118,944,106	110,000	20,000

The motion was carried on a show of hands as an ordinary resolution.

- b. Re-election of Mr Peter Cox as a Director

In Favour	Against	Abstain
118,916,106	138,000	20,000

The motion was carried on a show of hands as an ordinary resolution.

- c. Re-election of Mr William McCartney as a Director

In Favour	Against	Abstain
118,944,106	110,000	20,000

The motion was carried on a show of hands as an ordinary resolution.

- d. Re-election of Mr Brent Smith as a Director

In Favour	Against	Abstain
118,940,106	114,000	20,000

The motion was carried on a show of hands as an ordinary resolution.

4. Re-appointment of Auditor

"Rothsay Chartered Accountants be re-appointed as Auditors"

In Favour	Against	Abstain
118,940,106	114,000	20,000

The motion was carried on a show of hands as an ordinary resolution.

## 5. General

The Chairman opened the meeting with his address and together with the CEO, S Goodey , updated members present as to the direction and prospects of the Company. There were no questions from the floor. The Chairman asked Stephen Goodey to pass on congratulations to his staff for their efforts .

Yours Sincerely

Chris Mc Gibbon  
Company Secretary