

ANNOUNCEMENT



29 November 2012

TIMAH RESOURCES LIMITED ANNOUNCES THE EXTENSION OF THE EXPLORATION LICENCE ON BATHURST ISLAND IRON ORE PROJECT FOR ANOTHER 5 YEARS. THE LICENCE NOW EXPIRES ON 9 AUGUST 2017

Timah Resources Limited ('Timah') has been informed that its Bathurst Iron Ore Project Exploration License (E04/1589) has been extended for another 5 years. It will now expire on 9th August 2017.

Timah is proposing a meeting with the Mayala People Representatives to discuss a proposed Heritage Survey on the Bathurst Island with assistance of Environmental, Heritage & Social Impact Services Pty Ltd.

Timah is in discussion with offshore and local groups on how to develop the Bathurst Island Iron Ore Project. The options are a farm-out, joint-venture or merger of its exploration tenement with iron ore producers in the region.

Timah Resources will keep the market informed of any material developments

For more information, please contact:

A handwritten signature in black ink, appearing to read 'Jack Tan', with a long horizontal line extending to the right.

Jack Tan
Chairman
Phone: +61 (2) 9267 4633
Please visit us at www.timahresources.com.au

ABN 69 123 981 537
Level 28, St Martins Tower
31 Market Street, Sydney NSW 2000
Telephone +612 9267 4633 Facsimile +612 9267 4388
Email: info@timahresources.com.au