

28 November 2012

## COMPANY ANNOUNCEMENT

For Immediate Release to the Market

### **Rye & District Community Financial Services Limited (RYE) Outcomes of 2012 Annual General Meeting**

At the Annual General Meeting of the Company, held on Wednesday 21<sup>st</sup> November 2012, the following resolutions were passed by the 41 members in attendance.

33 valid proxies had been received by the due date -20 of them appointing the Chairman as proxy and authorizing him to vote on all items, including Item 4, the Remuneration Report. Another seven proxies appointed the Chairman as their proxy for Items 1,2 and 3, but have not followed appropriate procedures to direct his vote on the Remuneration Report, Item 4. A number of the proxies provided the Chairman with specific instructions as to how to vote on the items under consideration

#### Ordinary Business

1. That the Financial Report, Directors Report and Auditors Report, all published in the 2012 Annual Report, be adopted.

Votes in favour:	41 plus 33 proxies.
Votes against:	Nil
Abstentions:	Nil

2. That **Vincent Cheers**, having been appointed to the board since the 2011 Annual General Meeting, being eligible and willing to stand, be elected to the board.

Votes in favour:	41 plus 32 proxies.
Votes against:	1 (one)
Abstentions:	Nil

That **Patricia Tonks, Andrew Emerson and Dorothy Mortlock**, directors who retired by rotation and who, being eligible, offered themselves for re-election, be re-elected to the board.

Votes in favour:	41 plus 33 valid proxies.
Votes against:	Nil
Abstentions:	Nil

**Special Business**

3. That **David Hutchings** of Andrew Frewin & Stewart replace Graeme Stewart as Lead Auditor.

Votes in favour: 41 plus 32 proxies.  
Votes against: 1 (one)  
Abstentions: Nil

4. That the Remuneration Report as published in the 2012 Annual Report be adopted.

Votes in favour: 41 plus 23 valid proxies.  
Votes against: 2 (two)  
Abstentions: 1 (one)  
Undirected proxies: 7

Advised by Order of the Board



**Eileen Naylor**  
Company Secretary