

# Change of Director's Interests

File Reference:

I:\Operations\Projects\NETS Project\NSX install package USB key\Issuer Documents\NSX Change in Directors  
Interests.doc



# Table of Contents

**INTRODUCTION .....3**

    MORE INFORMATION AND SUBMISSION OF FORM: .....3

**CHANGE OF DIRECTOR’S INTEREST NOTICE .....4**

    PART 1 - CHANGE OF DIRECTOR’S RELEVANT INTERESTS IN SECURITIES .....4

    PART 2 – CHANGE OF DIRECTOR’S INTERESTS IN CONTRACTS .....5



## Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

### More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

Manager, Admissions  
National Stock Exchange of Australia Limited  
PO BOX 283  
Newcastle NSW 2300

Phone: +61 2 4929 6377  
Fax: + 61 2 4929 1556  
<http://www.nsx.com.au>

## Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

<b>Name of entity</b>	<b>IQNovate Limited</b>
<b>ABN</b>	<b>26 149 731 644</b>

We (the entity) give NSX the following information under section 205G of the Corporations Act.

<b>Name of Director</b>	George Syrmalis
<b>Date of last notice</b>	14 December 2011

### Part 1 - Change of director's relevant interests in securities

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Acquisition of shares in the Company by IQX Limited.  Mr Syrmalis is a beneficiary under two trusts, Biotechnology Holdings Pty Ltd as trustee for the Biotechnology Trust and Zero Hedge Investments Pty Ltd as trustee for the Zero Hedge Trust, that together hold a controlling interest in IQX Limited.
<b>Date of change</b>	20 November 2012
<b>No. of securities held prior to change</b>	<b>Indirect</b> – 12,256,250 shares held by Biotechnology Holdings Pty Ltd as trustee of the Biotechnology Trust. Mr Syrmalis is a beneficiary under the Biotechnology Family Trust.
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	18,273 ordinary shares
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$21,270.30
<b>No. of securities held after change</b>	<b>Indirect:</b> <ul style="list-style-type: none"> <li>12,256,250 shares held by Biotechnology Holdings Pty Ltd as trustee of the Biotechnology Trust.</li> <li>18,273 shares held by IQX Limited.</li> </ul>

<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	On market trade
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## Part 2 – Change of director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder</b> (if issued securities)	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A