



**Minutes of Annual General Meeting of
Lakeside Pakenham Community Enterprise Ltd (A.C.N.: 140931960)
held at Pakenham Bowls Club, cnr Henry & Anderson Sts, Pakenham VIC
on Thursday 22nd Novemeber-2012 at 7:30pm**

1. Opening

The Chairman confirmed that a quorum was present and declared the Meeting open for Business.

2. Notice of Meeting

The Notice convening the Annual General Meeting was taken as read.

3. Minutes of previous Annual General Meeting

The Chairman advised that the minutes of the previous Annual General Meeting of members of Lakeside Pakenham Community Enterprise Limited held on 09th Nov-2011, were approved by the Board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act

4. Proxies

The Chairman has asked the Company Secretary for the number of Proxies received and reported that the Company received eight (8) valid Proxy Forms.

5. Annual Report

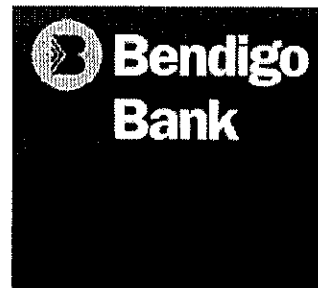
The Company's Financial Report for the year ended 30 June-2012 and the Directors' Report and the Auditor's Report were tabled and considered, with an opportunity for questions to be put to the Auditor.

Outcome: Shareholders have resolved to accept the Financial Report, Director's Report and Auditor's Report for the Financial Year ending 30th June-2012

Motion carried on show of hands. The Proxies were as follows: For: 8 Against: 0 Abstain: 0

Note: There were several discussions and questions made by the Shareholders in regards to the Financial Performance of the Company, however, no request were made by the Shareholders to have items Noted in the Minutes

Lakeside Pakenham Community Enterprise Limited



6. Re-Election and of Director/s

Outcome:

a) Shareholders have resolved to re-elected Bernard Francis Wilson as a Director of the Company

Motion carried on show of hands. The Proxies were as follows: For: 8 Against: 0 Abstain: 0

b) Shareholders have resolved to re-elected Terence John Williams as a Director of the Company

Motion carried on show of hands. The Proxies were as follows: For: 8 Against: 0 Abstain: 0

c) Shareholders have resolved to Elected Peter Damien Bateman as a Director of the Company since last AGM

Motion carried on show of hands. The Proxies were as follows: For: 8 Against: 0 Abstain: 0

7. Close of Meeting

There being no further businesses the Meeting then closed.

Signed as a correct record

A handwritten signature in cursive script, appearing to read 'B. Wilson'.

Bernard Wilson – Chairman

Date: 26/11/12