

26th November 2012

Purchase of Property and Development Application

On 6 August 2012, Print Mail Logistics Limited (NSX: PNT) (the Company) announced that its wholly owned subsidiary, Print Mail Logistics (International) Pty Ltd (PMLI) had entered into a contract to purchase land and that the Company intended to build a production facility on the property in order to consolidate the entirety of its operations in one location.

The Company is pleased to announce that PMLI's Development Application to construct a production facility in accordance with endorsed plans and permit conditions was conditionally approved by Clarence City Council on 20 November 2012.

PMLI has today accepted a conditional offer of a loan facility to assist with the purchase of land from Maitland Mutual Building Society Limited (ABN 94 087 651 983) (www.themutual.com.au).

On 18 October 2012, PMLI entered into a separate, conditional contract to purchase an adjacent parcel of land of approximately 1,470 square metres. The purchase is conditional upon the vendor obtaining, inter alia, sub-division approval(s) from Clarence City Council.

The purchase price of the land is \$75.00 per square metre and a deposit of \$10,000 has been paid. The purchase shall settle on satisfaction of special conditions contained in the contract.

Adrian Pereira
Company Secretary