

**Sandringham Community Financial Services Ltd  
ABN 86 099 131 192**

**Minutes of Annual General Meeting**

**Held at 7.00pm on 22 November 2012  
Sandringham Football Club, Trey Bit Reserve  
Cnr Beach Road and Hampton Street, Sandringham 3191**

**1. Welcome**

The Chairman, Mr Graham Ludecke, welcomed all attendees, confirmed that a quorum was present and declared the meeting open.

**2. Notice of Meeting**

The Notice convening the Annual General Meeting was taken as read.

**3. Minutes of Previous Annual General Meeting**

The Chairman reported that the minutes of the previous Annual General Meeting of shareholders of Sandringham Community Financial Services Ltd held on 24 November 2011 were approved by the Board and signed by the Chairman in accordance with the provisions of Section 251A of the Corporations Act. A copy of the minutes is available for inspection should any shareholder wish to see them.

**4. Chairman's Address**

The Chairman delivered his address to the meeting and then invited Mr Matthew Gallop, Bank Manager, to address the meeting prior to tabling of the Company's Annual Report.

**5. Proxies**

The Chairman reported that the number of valid Proxy Forms received at the Registered Office of the Company by 5pm on 21 November 2012 was 14. All Proxy forms appointed the Chairman as their proxy or voted in favour of all resolutions with the exception of 1 abstain to vote on the remuneration report.

**6. Annual Report**

The Company's Financial Report for the year ended 30 June 2012, the Directors' Report and Auditor's Report were tabled and considered, with an opportunity for questions to be put to the Auditor.

The Auditor was provided with an opportunity to answer questions submitted to the Auditor under Section 250PA of the Corporations Act. The Auditor noted that no questions had been received.

It was resolved that the Financial Report, Directors' Report and Auditor's Report be adopted by the Meeting.

The Annual Report and its contents was accepted by a show of hands in favour.

Proxies recorded 14 to accept.

## 7. Remuneration Report

It was resolved that the Remuneration Report be adopted by the Meeting.

The remuneration report was accepted by a show of hands in favour.

Proxies recorded 13 to accept and 1 abstain to vote

## 8. Re-election of Directors Retiring by Rotation

It was resolved that Ian Richard Siebert be re-elected as a Director of the Company

Accepted by show of hands in favour of this re-election.

Proxies recorded 14 to accept.

It was resolved that Campbell John Sinclair be re-elected as a Director of the Company

Accepted by show of hands in favour of this re-election.

Proxies recorded 14 to accept.

## 9. Special Resolution – Company Name Change

It was resolved that the name of the company be changed from Sandringham Community Financial Services Ltd to Sandringham and Hampton Community Financial Services Ltd, and that paragraph 1 of the company's constitution be modified by inserting in lieu thereof the paragraph to be numbered 1, namely:

“1. The name of the company is Sandringham and Hampton Community Financial Services Ltd.”

It was noted by the Chairman that at least 75% of votes cast must be in favour of the special resolution in order for it to be passed.

The show of hands vote on the special resolution resulted in 4 in favour and 3 against. The requirement of 75% of votes in favour was not achieved and the resolution was lost.

Proxies recorded 14 to accept however the Chairman opted not to exercise his right to call a poll on this occasion.

## 10. Close of Meeting

The Chairman declared the meeting closed at 7.40pm

Signed and Dated as a True Record.....Chairman