

21 November 2012

Jane Thorley  
Trading & Settlement Manager  
National Stock Exchange of Australia  
Level 2, 117 Scott Street  
Newcastle NSW 2300

Dear Jane

**RESPONSE TO AFRICAN PETROLEUM CORPORATION LIMITED – PRICE QUERY**

We refer to your letter dated 20 November 2012 noting an increase in the volume of trades and the price of the shares of African Petroleum Corporation Limited (**Company**) from 9 November 2012 to 19 November 2012.

In response to your questions we advise as follows:

1. *Is the Company aware of any price information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?*

No.

2. *If the answer in question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?*

Not applicable given the answer to question 1. We advise that executives of the Company have been marketing the Company and its projects over the past month and explaining the Company's next drilling campaign.

3. *Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 6.4.*

The Company is in compliance with the listing rules including listing rule 6.4.

Yours faithfully

**AFRICAN PETROLEUM CORPORATION LIMITED**

Claire Tolcon  
**Company Secretary**