

Redlands Community Financial Services Ltd  
Minutes of Annual General Meeting

Sharks Sporting Club  
Colburn Avenue, Victoria Point  
Monday 12<sup>th</sup> November 2012

Meeting opened by Chairman Garry White at 7:03pm

The Chairman confirmed that a quorum was present and declared the meeting open. The Chairman introduced visitors and guests;

**Present:** Chairman Garry White, Vice Chairman Ann Reed, Secretary Fred Powers, Directors James McNamara, Arnal Chand & Stefan Floratos.

**Guests:** Graeme Stewart from AFS & Assoc, Justine Kennedy Branch Manager, Mark Lally Area Manager Bendigo & Adelaide Bank; Ricardo Viana Bendigo & Adelaide Bank Financial Planning Manager; Kathy Neumann Sales Manager Bendigo & Adelaide Bank; Branch Staff Michele Mullen, Jane Nelson, Karen Woolan & Rebecca Jenkins.

**Apologies:** Director Kelly Sandes & Noel Jessup State Retail Manager Bendigo Bank

**Shareholders:** A total of 19 Shareholders were present.

**Notice of meeting:**

The notice convening the 2012 annual general meeting was taken as read.

The minutes of the 2011 Annual General Meeting were noted as "approved by the Board and signed by the Chairman in accordance with the provision of section 251A of the Corporations act"

**Proxies**

The Secretary reported that the company had received 15 valid proxy forms.

**Agenda Item 1 – Receipt of Annual Reports**

Chairman Garry White delivered the Chairman's report as per 2012 Annual Report.

Branch Manager Justine Kennedy delivered the Manager's report as per the 2012 Annual Report

## Ordinary Business

### Receipt of Annual Report

The Company's Financial report, Directors report and Auditors reports for the year ended 30<sup>th</sup> June 2012 were tabled and considered, with an opportunity for questions to be put to the Chairman in relation to these reports.

No questions were put to the Chairman.

An opportunity was provided for questions to be put to the Chairman in relation to the management of the company.

No questions were put to the Chairman.

An opportunity was then provided for questions to be put to the auditor; Graeme Stewart under section 250PA of the Corporations Act.

There were no questions or comments put to the auditor relevant to the 2012 Annual Report.

### **Agenda Item 2 – Ordinary Resolutions – Election and re-election of Directors**

The Chairman put the motion that "That **Frederick James Powers** be and is 'hereby' appointed as a Director of Redlands Financial Community Services Limited"

Seconded Mr. C Phillips

Vote from the floor

For	19	Against	Nil	Abstain	Nil
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Voting directions by proxy

for	15	Against	Nil	Abstain	Nil
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***The motion was carried.***

The Chairman put the motion that "That **James Andrew McNamara** be and is 'hereby' appointed as a Director of Redlands Financial Community Services Limited"

Seconded Mrs. S Russell

Vote from the floor

For	19	Against	Nil	Abstain	Nil
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Voting directions by proxy

for	15	Against	Nil	Abstain	Nil
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***The motion was carried.***

The Chairman put the motion that "That **Stefan Peter Floratos** be and is 'hereby' appointed as a Director of Redlands Financial Community Services Limited"

Seconded Mr. C Phillips

Vote from the floor

For	19	Against	Nil	Abstain	Nil
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Voting directions by proxy

for	15	Against	Nil	Abstain	Nil
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***The motion was carried.***

### **Agenda Item 3 – Special Resolutions – Company Seal**

The Chairman put the motion "That the Company dispense with the requirement for the use of the Company Seal"

Seconded Mr. D Cooper

Vote from the floor

For	19	Against	Nil	Abstain	Nil
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Voting directions by proxy

for	11	Against	4	Abstain	Nil
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***The motion was carried.***

### **Agenda Item 4 – Special Resolutions – Low Volume Market**

The Chairman put the motion "That the Company voluntarily withdraw the listing of Redlands Community Financial Services Limited from the NSXA at the close of business on 15 February 2013"

Seconded Ms. G Little

Vote from the floor

For	17	Against	1	Abstain	1
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Voting directions by proxy

For	13	Against	2	Abstain	Nil
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***The motion was carried.***

## **Agenda Item 5 – Ordinary Resolutions – Remuneration Report**

An opportunity was provided for questions to be put to the Chairman in relation to the Remuneration Report.

The Chairman put the motion "that the remuneration report for the year ended 30 June 2012 be adopted"

Seconded Mrs. S Russell

Vote from the floor

For	19	Against	Nil	Abstain	Nil
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Voting directions by proxy

For	15	Against	Nil	Abstain	Nil
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***The motion was carried.***

The Chairman advised that Director Ann Constance Reed retires in accordance with the Company's constitution and has not offered herself for re-election.

There being no further business the meeting closed at 7:34pm

Signed as a correct record

Original signed copy filed

(Chairman)

Date: 12<sup>th</sup> November 2012