

Logan Community Financial Services Limited

Annual General Meeting Minutes 5th November 2012

Sharon Pullen	✓	Russell Jenkins	Σ	John McLaughlin	✓
Jason Luckhardt	✓	Michael Wardlaw	✓	Mark Lally	✓
Craig Panagiris	✓	Leonie Deaves	✓	Melissa Hockey	✓

There were 11 Shareholders Present as per attendance register.

Present: ✓

Apologies: Σ

Alternate: Ω

Absent: K

Opening:

The Annual General Meeting of Logan Community Financial Services Limited was called to order at 6.06pm on Monday 5 November 2012 at PCYC Tudor Park Centre, 71 -78 Clarks Road, Loganholme by Chairman Mr John McLaughlin.

A. Welcome by Chairman: John McLaughlin, Chairman of Logan Community Financial Services Ltd welcomes Shareholders to the meeting & introduces Directors, Craig Panagiris (Deputy Chairman), Jason Luckhardt, Michael Wardlaw, Melissa Hockey, Leonie Deaves & Mark Lally (Bendigo & Adelaide Bank Representative).

B. Mr Chairman also welcomes Special Guests: Branch Managers, Scott Northfield, Dionne Massouras, Matthew Harris & Peter Wild, Administration Staff Michelle Todd & Donna Duncan. Also a special welcome to Graeme Stewart from AFS & Associates, Graeme represents the Company's Auditor. Mr Chairman also welcomes Bendigo & Adelaide Bank Limited guest Noel Jessup, State Manager as well as Sharon Pullen who is being put forward as a new director this evening.

C. Apologies: Russell Jenkins and John Worboyes (Branch Manager - Loganholme)

D. Quorum: Mr Chairman confirms that there is a quorum present and declares the meeting open for business.

E. Notice of Meeting: Mr Chairman states that the Notice of Annual General Meeting was sent in the mail. It was agreed that the notice could be taken as read.

F. Minutes of previous Annual General Meeting: The minutes of the previous general meeting of members of Logan Community Financial Services Limited held on 7 November 2011, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act. All present are in favour of acceptance of the previous minutes.

G. Proxy Votes: Mr Craig Panagiris, Director & Company Secretary, reports that the number of valid proxy forms received at the business office of the Company by 5pm on 1st November 2012 was 32.

H. Annual Report: The first item of business is the consideration of the Company's Financial Report for the year ended 30 June 2012, the Director's Report and the Auditor's Report. Mr Chairman asks if there are any questions in writing had been put to the Auditor. The Auditor advised that there were no written questions received.

I. Discussion: The subject of the Company's Annual Financial Report is open for discussion. There are no questions regarding the annual financial report, the management of the Company, the conduct of the audit or the preparation and content of the auditor's report.

J. Chairman's Address: Mr Chairman speaks briefly to the Shareholders present.

K. Resolutions: Meeting now hands over to Director, Mr Jason Luckhardt to conduct elections

1. Re-election of Director retiring by rotation

Mr Luckhardt puts forward the Motion that Mr John McLaughlin be elected as a director of the company.

Seconded: Mrs Lola Whitelaw Motion Carried (For 11 Proxies – For 31, Against 0, Abstain 0)

2. Re-election of Director retiring by rotation

Mr Luckhardt puts forward the Motion that Mrs Leonie Deaves be elected as a director of the company.

Seconded: Ms Sherolyn Heath Motion Carried (For 11 Proxies – For 30, Against 0, Abstain 0)

3. Re-election of Director retiring by rotation

Mr Luckhardt puts forward the Motion that Mr Craig Panagiris elected as a director of the company.

Seconded: Mrs Julie Nelson Motion Carried (For 11 Proxies – For 29, Against 1, Abstain 0)

Meeting now hands back over to Chairman, Mr John McLaughlin

4. Election of Director appointed since last AGM

Mr Chairman puts forward the Motion that Mrs Sharon Pullen be elected as a director of the company.

Seconded: Ms Sherolyn Heath Motion Carried (For 11 Proxies – For 32, Against 0, Abstain 0)

5. Appointment of Auditor

Mr Chairman puts forward the Motion that the appointment of David Hutchings as Auditor of the company be approved.

Seconded: Mr Ronald Ross Motion Carried (For 11 Proxies – For 31, Against 1, Abstain 0)

6. Adoption of Remuneration Report

Mr Chairman puts forward the motion that the Remuneration Report be adopted.

Seconded: Ms Sherolyn Heath Motion Carried (For 10 Abstain 1, Proxies -For 21, Against 3, Abstain 0)

7. Adoption of Directors' Privilege Package

Mr Chairman puts forward the motion that the **Community Bank[®]** Directors Privilege Package be approved

Seconded: Mr Ronald Ross Motion Carried (For 10 Abstain 1, Proxies - For 19, Against 3, Abstain 2)

L. Close of Meeting

The Chairman, John McLaughlin thanked all present for their commitment and inputs during the Annual General Meeting and concluded the meeting at 6.25pm.

Minutes submitted by: Craig Panagiris



Approved by: John McLaughlin

