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12 November 2012

NSX GENERAL ANNOUNCEMENT
ALLENDALE – EL 3821 (100% owned)

The latest work – an infill CSAMT geophysical survey – was completed in the field on the afternoon of 5th November, 2012. The provisional results received 8th November, 2012 –

- showed very clean collected data
- demonstrated consistency with earlier surveys
- record variance line-to-line, as was anticipated.

The geophysical contractor will shortly be providing these new data files to the independent geophysicist, for integration into his current work for the Company.

This program required the voluntary co-operation of three adjacent landowners and those with agistment arrangements for that land. The Company has appreciated the assistance given by landowners and agisters. The field survey delivered “very clean data”, in part due to the turning off of electric fences around holding paddocks for stock in this vicinity, while traverse work took place.

The provisional findings support opinions being progressively developed since April 2012, and then in June 2012. Continued exploration by way of these four new lines – all CSAMT traverses – has been shown to be warranted, and indeed likely useful in delineation of future targets for (diamond) drilling.

Further details will be provided to Members in due course.

F. L. HUNT
Chairman