

12 November 2012

Mr Scott Evans
General Manager
National Stock Exchange of Australia
PO Box 283
NEWCASTLE NSW 2300

Email: jane.pollard@nsxa.com.au

RE: PRICE QUERY

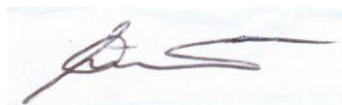
Thank you for your letter dated 8 November 2012 regarding price query.

The company is not aware of any price information which could be an explanation for the recent trade other than that already publicly disclosed in the Annual Report (which was released to the NSX on 29 October 2012), or in any previous NSX announcements.

I confirm that the company is in compliance with the Listing Rules including Listing Rule 6.4.

Should you require any further information, please do not hesitate to contact me.

Kind regards

A handwritten signature in dark ink, appearing to read 'Ingrid Crichton', on a light blue background.

Ingrid Crichton
Company Secretary
Valley Community Financial Services Limited