

Chairman's report for AGM 2012

As Chairman of Rosewood & District Financial Services Limited, I would like to give you an update from 1 July 2012 to now.

We hope to be changing from National Stock Exchange (NSX) to Low Volume Market (LVM) trading in the near future which should see savings of approximately \$6000/year in stock exchange fees.

A discussion on the amount of our 2012 dividend will happen at the November Board meeting. Shareholders should receive their dividend during December 2012.

As you are aware, we have a new Manager and some new staff.

I would like to introduce a new Board Director to you in Erin Turner. Erin has already introduced new customers to our branch and is liaising with Ipswich City Council for some exciting joint venture grants for our district.

With continuing growth in our **Community Bank**[®] branch, come bigger profits that will see some significant projects with benefits to our community at large. It is you, the shareholders that are able to say you are part of the success of the Rosewood & District **Community Bank**[®] Branch through your continued support and as customers and shareholders.

Alan Price
Chairman