

Canterbury Surrey Hills Community Finance Limited



31 October 2011

National Stock Exchange (NSX)
Announcements

FOR IMMEDIATE RELEASE

Dear Sir

RESOLUTIONS AND ANNOUNCEMENTS OF ANNUAL GENERAL MEETING

The Annual General Meeting of shareholders for Canterbury Surrey Hills Community Finance Limited was held on the evening of 30 October 2011. Prior to the meeting, 58 valid proxy forms were received by the Company.

Pursuant to Listing Rule 5.3 and Section 251AA of the Corporations Act, each resolution was decided by a show of hands and the outcomes of each resolution are set out below:

Agenda Item	Resolution	Outcome	Valid Proxy Votes Submitted
2(a)	That Damien Leo Hudson be elected as a Director of the Company	Approved	For 32 Against 1 Abstain 1 <u>Undirected 24</u> Total 58
2(b)	That Juliann Ruth Byron be elected as a Director of the Company	Approved	For 33 Against 0 Abstain 1 <u>Undirected 24</u> Total 58
2(c)	That Leigh Warren Smith be elected as a Director of the Company	Approved	For 32 Against 1 Abstain 1 <u>Undirected 24</u> Total 58
2(d)	That Geofery Leslie Rowles be elected as a Director of the Company	Approved	For 33 Against 0 Abstain 1 <u>Undirected 24</u> Total 58



3	That the Remuneration Report be adopted	Approved	For	29
			Against	1
			Abstain	4
			Undirected	24
			Total	58

Announcements

The Company announced at the AGM that commencing 2011, the directors have been reviewing the operations of the Company, including how and who was responsible for undertaking the work of the Board. As the growth in the Company has gone from two branches to four, with a campaign in place for a fifth site, the directors resolved that a CEO was required to provide greater focus on the implementation of the Board's strategy.

The Board's Governance Committee undertook a comprehensive review of the way the Board operates and presented its findings, which were adopted in March of 2012. Following this time, the Board undertook a search for a CEO. Our present Chairman, Hans Diederick (Dick) Menting, was one of the candidates identified by that search.

The Company announced that Dick Menting was appointed the new CEO of the Company, effective from the end of the AGM. Dick has resigned as the Chairman of the Company to take up this new position.

The directors also announced that Juliann Byron, who has been a director of the Company since 2004, was elected the new Chairman of Canterbury Surrey Hills community Finance Limited, effective from the end of the AGM.

Further information regarding this announcement can be obtained by contacting:

Juliann Byron
Chairman
0419 368 029

Geoff Rowles
Secretary
0419 740 006