



# INVESTOR NEWS

SEPTEMBER 2012

## THE ANGAS SECURITIES BUSINESS MODEL

ANGAS SECURITIES WAS ESTABLISHED IN 2000 AND HAS RAISED OVER A QUARTER OF A BILLION DOLLARS ON ITS OWN BALANCE SHEET.

This comprises ordinary shares, preference shares, retail securities and retained earnings. Angas Securities has the ability to raise funds from the public by the issue of debt securities. These funds are applied towards short term commercial property loans secured by registered first mortgage with some equipment finance and direct property investments. The balance is held in cash or equivalents. The first ranking securities are secured by a charge granted to the trustee over mortgages and all other assets of Angas Securities. The first ranking charge provides security to the trustee for

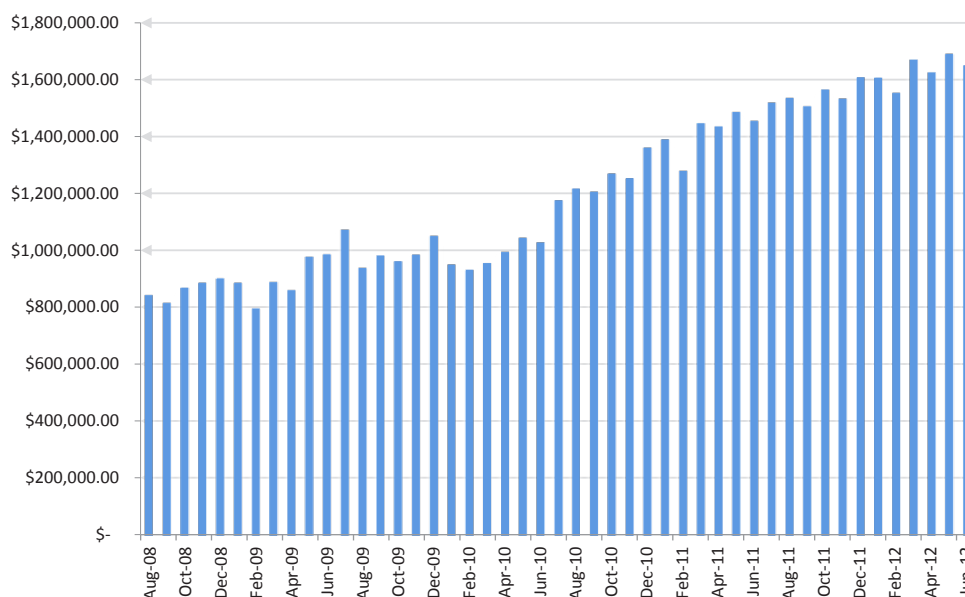
repayment. All loans have real property secured by registered first mortgages. The property is valued by independent valuers. Angas Securities has never defaulted on the payment of capital or fixed interest to its investors.

There are several features which support the track record of consistent performance. Angas Securities has an experienced board of directors with legal, banking and finance skills. Liquidity is maintained in accordance with Trust Deed requirements. Angas Securities holds an AFS Licence

issued by ASIC. Full Year and Half Year Accounts are published by Angas Securities on the website. These Accounts are the subject of an annual audit and half year review by Deloitte Touche Tohmatsu. There is continuous disclosure of material information to NXSA. Angas Securities has an external consultant to ARMCO which is the committee responsible for audit, risk management and compliance. Angas has maintained consistent payment of ordinary dividends for the last seven years with the balance of profit being retained to fund ongoing operations.

Funds raised by Angas Securities are invested to provide a return that will service investor distributions, meet all operating costs and generate a profit. There are restrictions on how first ranking funds may be invested as set out in the Trust Deed between Angas Securities and the trustee. Angas must retain a Liquidity Reserve of minimum funds held in cash or equivalents. The balance of first ranking funds may only be applied toward permitted investments as set out in the Trust Deed. Set out at right is a chart showing the interest distributions paid by Angas Securities to its first ranking investors each month for the four years since July 2008.

TOTAL INTEREST FY08 TO FY12



EARN

8.0%

DEBENTURE RATE  
P.A. FIXED FOR 3 YEARS

ANGAS SECURITIES LIMITED  
ACN 091 942 728  
AFS LIC NO 232 479



## ANDREW LUCKHURST-SMITH APPOINTED TO STATE GOVERNMENT BOARD

Angas Securities Executive Chairman, Andrew Luckhurst-Smith was appointed to the Libraries Board of South Australia by the Honourable John Hill, Minister for the Arts. The appointment took effect on 7th February 2012. The Board then elected Andrew as Chairman of its Finance Sub-Committee to succeed Geoffrey Coles AO who retires at the end of this year. Angas Securities Corporate Governance Policy requires board consent for any director to accept an external remunerated board appointment. Such consent was duly granted to permit the Angas Securities Chairman to accept this government post.

The Libraries Board is responsible for the State Library of South Australia (situated amongst the cultural institutions on North Terrace, Adelaide) and for the Public Libraries Network. The State Library is a reference library. It is custodian of a major collection which must be both preserved and made accessible. A current priority is digitisation of maps, images, sound recordings and photography. Old microfilm is being digitalised. Films and videos are being transferred to Betacam. In 2011-12, there were 464,145 newspaper frames digitised following on from 338,163 in the previous year. Making these items accessible on-line is another stage in the process. This primary research material is critical for scholars, professional economists, family historians and other.

The 140 public libraries in South Australia operate in conjunction with local government. The Statewide Library Management System (called One Card) launched in 2012 provides an opportunity for every public library to have full access to the entire collection through a single customer database and a shared catalogue of all library materials. This project will be rolled out over the next three years and will provide equitable access to all library resources regardless of geographic location. One Card encourages increased utilisation of public assets through adaptation of available technology. This provides greater choice and access for the general community as well as efficient use of public funding. Andrew Luckhurst-Smith has been impressed by the adaptive use of technology by both the State Library and the Public Libraries Board. He is enjoying the new challenges of the Libraries Board which has a key role in a vibrant, prosperous and liberal society.



**DEBENTURE RATE**  
P.A. FIXED FOR 1 YEAR

**7.5%**

## STEVE ASPINALL APPOINTED MFAA STATE PRESIDENT

The Mortgage & Finance Association of Australia (MFAA) is the peak national body for over 12,000 credit industry professionals in Australia. Several members of Angas Securities senior management are members of the MFAA. This body seeks to support and represent its finance industry membership, deliver services that enhance the skills and careers of individual members, promote credit professionals to consumers, act as a lobbyist and facilitate stakeholder engagement. The MFAA welcomes input from industry participants such as mortgage insurers, valuers and lawyers but is independent from their interests. An important current initiative of MFAA is to develop an enhanced Professional Framework including an education pathway incorporating transition approaches to a Finance Diploma as a minimum practising requirement.

MFAA policy and direction is delivered by the staff of its National and State Secretariats under the guidance set by the MFAA Board, State Councils and Committees. Steve Aspinall from Angas Securities has a long history of service on MFAA Councils and Committees. In July 2012, Steve Aspinall became State President of MFAA for SA and NT. By virtue of this position, Steve became a director of MFAA on its national board. Angas Securities congratulates Steve on these prestigious industry appointments. Steve Aspinall has had a successful career in finance and has been an active participant in industry organisations. In addition to his association with MFAA, Steve is a Fellow of the Financial Services Institute of Australia.



## LAURA CAINE RUNS MARATHON FOR CHARITY

Laura Caine successfully completed her fourth 42.2 kilometre marathon when she and her husband Keith took part in the Ronald McDonald House Children's Charity event staged in Sydney on 16th September 2012. Laura and Keith were delighted to raise \$2124 for this worthy cause which has been working to make life easier for seriously ill children and their families in Australia since 1981.

This was Keith's first marathon and although the training undertaken by Laura and Keith throughout the cold winter was very tough, they were both very excited to cross the finish line and pass on the funds raised for charity.

Laura's first ever marathon was the London Marathon in 2009. She took on the challenge at that time in order to raise funds and awareness for the local respite home which had cared for her beloved grandfather in his final days before he lost his battle to leukaemia.

With that event behind her, Laura got the marathon bug and has since run several marathons and half marathons along the way raising money for leukaemia charities in Australia and the UK.

Laura's colleagues at Angas Securities are very proud of Laura's efforts, marvel at her stamina and have been very happy to support her fund raising for these important causes.



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## REDEEMABLE PREFERENCE SHARES

# 9.0% P.A.

OFFER CLOSES 12 NOVEMBER 2012 (UNLESS FULLY SUBSCRIBED BEFOREHAND)

Interest paid 30 April and 31 October each year.

Listed on the National Stock Exchange of Australia.

Investments only by the application form contained in our Prospectus.

**IMPORTANT NOTICE**

This brochure does not contain investment advice. You should carefully consider the content of our Prospectus and seek advice from your own qualified financial adviser. This brochure contains general information only and does not take into account your individual objectives, financial situation or needs.



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[www.angassecurities.com](http://www.angassecurities.com)