



M2L HOLDINGS LIMITED
(Registration No. 201120428N)

ANNOUNCEMENT

ACQUISITION OF SHARES OF JADE PALM GROUP LIMITED

The Board of M2L HOLDINGS LIMITED wishes to announce that it has entered into an agreement to purchase the share capital of 100% of Jade Palm Group Limited.

Jade Palm Group has controlling interest in a Vocational School in Chongqing China which specializes in Rehabilitation of youths considered "Beyond Parental Control" by their parents. The school runs the program via a strict regimen (by former Soldiers/Officers) and psychological counseling (by highly qualified psychologists). The youths also undergo formal schooling at the same time. Besides troubled youths, the school also trains farmers in work skills such as Machining and Sewing so that they may adjust to urban professions as the city boundary eats into rural farms.

The consideration for the Sale and Purchase is AUD 442,000 which was arrived at a willing buyer willing seller basis. The consideration shall be paid via the issuance of 4,420,000 shares in the share capital of M2L Holdings Limited.

None of the Directors of M2L Holdings Limited have an interest whether direct or indirect in the transaction.

Issued by M2L Holdings Limited
18th October 2012