

18 October 2012

Mr Scott Evans  
General Manager  
National Stock Exchange of Australia  
PO Box 283  
NEWCASTLE NSW 2300

Email: jane.pollard@nsxa.com.au]

Dear Mr Evans

**Re Price Query**

Thank you for your letter dated 17th October 2012 regarding a price query.

The company has today made an announcement relating to the recent resignation of its area manager. Apologies for the delay in making this disclosure.

I confirm that the company is in compliance with the listing rules including listing rule 6.4.

With respect to the price query, it should be noted that the trade of 55c per share is consistent with the trading price of our shares on the listed market (both NSX and BSX) for the past two years. If anything, we believe that the share trade of \$1 on 15 June 2012 was in fact the outlier.

Should you require any further information, please do not hesitate to contact me.

Regards



Craig Panagiris  
Director\Company Secretary  
Logan Community Financial Services Ltd