



16 October 2012

Mr Ian Craig
National Stock Exchange
PO Box 283
NEWCASTLE NSW 2300.

Email ian.craig@nsxa.com.au

Dear Ian

PREMIUM INCOME FUND (NSX: PIN) – REQUEST FOR TRADING HALT

Wellington Capital Limited as responsible entity of the Premium Income Fund requests a trading halt on the trading of units in Premium Income Fund. The reason for the requested trading halt is to ensure that there is an informed market in the trading of units in Premium Income Fund pending an announcement.

The Australian Securities and Investments Commission commenced legal proceedings in the Federal Court in Sydney on 11 October 2012. The final hearing has been set down for one day being tomorrow 17 October 2012, in the Federal Court in Sydney before Justice Jagot.

Wellington Capital Limited as responsible entity of the Premium Income Fund considers that the trading halt would last for up to 48 hours, with trading to recommence on Friday 19 October 2012 or immediately following an announcement, whichever is earlier.

Yours sincerely

Jenny Hutson
Managing Director
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As responsible entity of the Premium Income Fund
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