



**FLORIN**

mining investment company limited

3 October 2012

Scott Evans  
General Manager & Company Secretary  
National Stock Exchange of Australia Limited  
By email: [scott.evans@nsxa.com.au](mailto:scott.evans@nsxa.com.au)

Dear Mr Evans,

**FLORIN MINING INVESTMENT COMPANY LIMITED ("FMI")**

In reply to your letter dated 28 September 2012, we answer your questions (using the same numbers and defined terms) as follows:

- 9.1 The notices were lodged late due to an administrative system error. The forms were prepared within the required time limits. The system failed upon final lodgment to the NSX. FMI became aware of this as part of its review process. The error became apparent upon the review of the Directors Report contained in the 2012 Annual Report and the subsequent review of the prior lodgments of director interest notices to the NSX.
- 9.2 FMI has arrangements in place with each of its directors whereby FMI has authorised access to each directors shareholding balances and movements in the securities of FMI in respect to each directors relevant interests notified to FMI.
- 9.3 Upon review FMI has identified that an error occurred in the application of the arrangements it has in place with its Directors to ensure it is able to meet its disclosure requirements. Specifically it was identified that the arrangements are adequate in recording and preparing the applicable forms, but the system control to ensure the lodgments of the applicable forms with the NSX within the required time limits failed. The joint Company Secretaries have implemented an enhanced control to ensure the applicable forms are lodged with the NSX within the required time limits to ensure compliance in the future.

Yours sincerely,

Daniel Di Stefano  
**Joint Company Secretaries**

Brett Hall