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ABN: 11 000 902 063

**28 September 2012**

Brett Hall  
Company Secretary  
Florin Mining Investment Company Limited  
By email: [brett\\_hall@reespritchard.com.au](mailto:brett_hall@reespritchard.com.au)

Dear Mr Hall,

Late Lodgement of Announcements

## Florin Mining Investment Company Limited (the “Issuer”)

NSX refers to the following:

1. The Issuer’s announcements lodged with NSX on 28 September 2012 regarding the Initial, Change or Final Director Interest notices and Substantial Shareholder Notices.
2. The Corporations Act Section 205G(1) requires the Issuer to notify NSX of any changes in the holdings by directors in the securities of Issuer.
3. Section 205G(3) and 205G(4) require such notifications to be within 14 days of the change.
4. To notify the NSX the Issuer must complete a Initial/Final or Change of Director’s Interest form and lodge the forms on the announcements system.
5. The Corporations Act 671B(6) states that changes in substantial shareholdings must be given to the market operator within 2 days of the Issuer becoming aware of the change. It is noted that the notice provided is dated 21 September of a change that occurred on 15 December 2011.
6. The following announcements were lodged with NSX:

Announcement title	Date of Change	Should have been lodged by
<b>Notice Change in Director's Interests – Peter Cameron</b>	15 December 2011	29 December 2011
<b>Change in Substantial Shareholder – D Di Stefano</b>	15 December 2011	20 August 2012
<b>Notice of Change in Director's Interests – D Di Stefano</b>	15 December 2011	Within 2 days of becoming aware
<b>Notice of Change in Director's Interests – V Burley</b>	15 December 2011	29 December 2011

7. It appears that these announcements were lodged well after the time required by the Corporations Act. NSX has an obligation to address lateness of disclosures with Issuers listed on its markets (Listing Rules 2.23 and 2.24).

8. NSX reminds the Issuer and Directors of the contract that it has with NSX to comply with the Listing Rules and Corporations Act. In the circumstances NSX considers that it is appropriate that the Issuer make necessary arrangements to ensure that there is not a reoccurrence of the breach.
9. In respect of the breach NSX asks that you answer each of the following questions:
  - 9.1. Please explain why the notices were lodged late?
  - 9.2. What arrangements does the Issuer have in place with its Directors to ensure that it is able to meet its disclosure obligations within the required time limits?
  - 9.3. If the current Issuer arrangements are inadequate or not being enforced, what additional action does the Issuer intend to take to ensure compliance in the future?
10. Your response should be sent to me via email at [scott.evans@nsxa.com.au](mailto:scott.evans@nsxa.com.au) no later than 4pm Thursday 4 October 2012.
11. As per Listing Rule 6.56 a copy of this query and your response will be released to the market. Your response should be in a form suitable for release and must separately address each of the above questions. If you have any questions concerning this matter please feel free to contact me.

Yours Sincerely

Scott Evans

**General Manager and Company Secretary.**