

BELL IXL INVESTMENTS LIMITED

ACN 113 669 908 ABN 80 113 669 908

ANNOUNCEMENT

Suspension of Trading 28 September 2012

The company has today requested a suspension in the trading of its securities on the NSX pursuant to NSX Listing Rule 2.19.

The suspension has been requested for the following reasons:

- The directors are currently considering a proposal for a return of capital to shareholders and possible winding up of the company. Accordingly the directors feel that it is preferable that trading in the securities of the company does not take place until such time as a decision has been made on the proposal and the market can be fully informed. The implementation of any such proposal will be conditional upon approval of the directors, satisfactory legal and taxation advice being obtained, approval of shareholders and regulatory approvals.
- The company has completed its accounts for the year ended 30 June 2012 but those accounts are yet to be audited and a formal financial report is yet to be prepared. The company will be unable to meet the deadline of 30 September 2012 for the lodgement of an audited financial report with the NSX.

The suspension will continue until a decision is made on the return of capital proposal and the audited financial report is lodged.

Issued on 28 September 2012.

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