

Premium Income Fund

NSX Release: 25 September 2012



Mortgagee in Possession Contract - Main Beach Parade, Gold Coast, Queensland

Wellington Capital Limited as responsible entity of the Premium Income Fund is pleased to announce that Perpetual Nominees Limited has signed an unconditional contract for the sale of the property held as security at 3496-3500 Main Beach Parade, Gold Coast, Queensland at \$5,527,500.

This development site is 1,232 square metre and has a Development Approval for a 16 storey residential apartments.

The site has been sold following CBRE's sales campaign for the subject site.

Settlement is scheduled for the end of November 2012.



For further information please contact:

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