

# Premium Income Fund

NSX Release: 25 September 2012



## Update in respect of ASIC Compensation Claim - legal proceedings assigned to ARL

As advised to the market on 5 September 2012, Wellington Capital Limited as responsible entity of the Premium Income Fund and Perpetual Nominees Limited as custodian have sold certain of the Premium Income Fund's assets to Asset Resolution Limited. These assets included all of the Fund's interest in the ASIC Compensation Claim, the Class Action claim, and Proof of Debt claim in the liquidation of Octaviar Limited (In Liquidation) and Octaviar Administration Limited (In Liquidation).

In response to various Unitholder enquiries, Wellington Capital Limited confirms that pursuant to the agreement with ARL:

- ARL acknowledges that the potential beneficiaries of the ASIC Compensation Claim are the unitholders in the Fund as at 15 October 2008; and
- ARL undertakes to promptly distribute any compensation arising from that claim to the unitholders of the Fund as at 15 October 2008.

### For further information please contact:

Jenny Hutson  
Managing Director  
Wellington Capital Limited  
as responsible entity of the Premium Income Fund  
ACN 114 248 458 AFSL 291 562

Phone: 1300 854 885  
Email: [investorrelations@newpif.com.au](mailto:investorrelations@newpif.com.au)

