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ABN: 11 000 902 063

**11 September 2012**

Bruce Andrew  
Company Secretary  
Venture Axxess Limited

By email: [BruceA@optiscan.com](mailto:BruceA@optiscan.com)

Dear Mr Andrew,

Late Lodgement of Announcements

## **Venture Axxess Limited (the “Issuer”)**

**NSX refers to the following:**

1. The Issuer’s announcements lodged with NSX on 11 September 2012 regarding the Initial, Change or Final Director Interest notices
2. The Corporations Act Section 205G(1) requires the Issuer to notify NSX of any changes in the holdings by directors in the securities of Issuer.
3. Section 205G(3) and 205G(4) require such notifications to be within 14 days of the change.
4. To notify the NSX the Issuer must complete a Initial/Final or Change of Director’s Interest form and lodge the forms on the announcements system.
5. The following announcements were lodged with NSX:

<b>Announcement title</b>	<b>Date of Change</b>	<b>Should have been lodged by</b>
<b>Final Director’s Interests - S van Assche</b>	6 August 2012	20 August 2012
<b>Change in Director’s Interests - R Green</b>	6 August 2012	20 August 2012
<b>Change in Director’s Interests - C Wantrup</b>	7 June 2012	21 June 2012
<b>Change in Director’s Interests - D Hickie</b>	3 February 2012	17 February 2012

6. It appears that these announcements were lodged well after the time required by the Corporations Act. NSX has an obligation to address lateness of disclosures with Issuers listed on its markets (Listing Rules 2.23 and 2.24).
7. NSX reminds the Issuer and Directors of the contract that it has with NSX to comply with the Listing Rules and Corporations Act. In the circumstances NSX considers that it is appropriate that the Issuer make necessary arrangements to ensure that there is not a reoccurrence of the breach.

8. In respect of the breach NSX asks that you answer each of the following questions:
  - 8.1. Please explain why the notices were lodged late?
  - 8.2. What arrangements does the Issuer have in place with its Directors to ensure that it is able to meet its disclosure obligations within the required time limits?
  - 8.3. If the current Issuer arrangements are inadequate or not being enforced, what additional action does the Issuer intend to take to ensure compliance in the future?
9. Your response should be sent to me via email at [scott.evans@nsxa.com.au](mailto:scott.evans@nsxa.com.au) no later than 4pm Friday 14 September 2012.
10. As per Listing Rule 6.56 a copy of this query and your response will be released to the market. Your response should be in a form suitable for release and must separately address each of the above questions. If you have any questions concerning this matter please feel free to contact me.

Yours Sincerely

Scott Evans

**General Manager and Company Secretary.**