

Premium Income Fund

NSX Release: 10 September 2012



PIF Unit Net Asset Backing as at 30 June 2012 adjusted to take into account the ARL Transaction

Wellington Capital Limited as Responsible Entity of the Premium Income Fund wishes to provide additional information regarding the transaction with Asset Resolution Limited (ARL) announced on 5 September 2012.

The transaction with ARL was negotiated and effected on the basis of 31 December 2011 financial accounts. Based on the 31 December 2011 carrying values, the percentage of assets assigned to ARL represents approximately 40% of the value of the Fund.

Based on the carrying values of the asset as at 30 June 2012, the percentage of assets assigned to ARL also represents approximately 40% of the value of the Fund.

Following completion of the transaction with ARL, the current net asset backing per Unit of Units in the Premium Income Fund, is 8 cents per Unit.

For further information please contact:

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