



# INVESTOR NEWS

| AUGUST 2012

## ANGAS SECURITIES SETS NEW INVESTMENT RECORDS

In February 2012, Angas Securities set a new monthly investments record of \$11,161,000. That record was not entirely unexpected in the circumstances. Angas Securities had advised the market that, after holding investment interest rates unchanged for over two years, rates would fall as from 1st March 2012. The result saw a high level of new investments made prior to the rate reduction taking effect. Whilst this led to a new record being set in February, it did distort inflow levels for the months that followed. The interest rate change had a pull forward effect on investments. Whilst rates are again under review, no decision to change rates has been made. Angas Securities will give the market advance notice of any proposed interest rate change.

The monthly record set in February did not last long. In July 2012, investments set a new monthly record of \$11,243,400. This time there was no event to distort the result. The record level of investments reflects investor confidence in Angas Securities with the majority of the funds being from investors for the first time. Whilst Angas Securities has been a quarter of a billion dollar company for some time, the debenture fund has now passed the quarter of a billion dollar mark in its own right. This is a significant milestone for Angas Securities which greatly values the confidence reposed by all stakeholders – especially our investors.

ANGAS  
RPS  
ISSUE

CLOSES  
12 NOVEMBER

## SYDNEY OFFICE NOW OPEN



Angas Securities now conducts business from its own office in Sydney following conclusion of legal arrangements with EuroFinance Capital Limited (Euro). Euro has been well known in the commercial property finance business in Sydney for a long time. Euro has a debenture structure similar to Angas Securities – with the same Trustee. The directors of Angas Securities consider that an alliance with an established market participant like Euro is the best method of entry to the Sydney market. Under the arrangements which were completed

last month, Angas has acquired the office leasehold, fit out, plant and equipment of Euro and has engaged its staff. Meanwhile, Euro's owners will continue to operate Euro on a serviced office arrangement from Angas Securities. It is expected that Euro will migrate its business emphasis more towards larger investor origination and loan referrals. So if you are in Sydney, feel free to call into Angas Securities and introduce yourself to Claire Jones, Investor Relations Manager. The address is on the back page of this Investor News.

EARN

# 8.0%

DEBENTURE RATE  
P.A. FIXED FOR 3 YEARS

ANGAS SECURITIES LIMITED  
ACN 091 942 728  
AFS LIC NO 232 479

# ANGAS RPS ISSUE CLOSES 12 NOVEMBER 2012

Angas is pleased to announce a further opportunity to invest in a new Angas RPS issue, namely, Redeemable Preference Shares (RPS) – Series Four.

These are securities that will generate a fixed return of 9.0% p.a. payable half yearly. They will rank behind debentures but ahead of ordinary equity. They provide an opportunity for investors whose personal circumstances and objectives are such that they are willing to accept a subordinated investment position in order to receive a higher yield than generated from first ranking debentures. As with all investment decisions, interested persons should consult independently. Angas Securities does not provide financial product advice.

The purpose of the Angas RPS4 issue is to raise cash to expand the operation of Angas Securities and to grow the amount of funds under management. The commercial lending business and the property portfolio have been rolled out successfully over many years. Angas Securities wishes to take advantage of the current competitive climate for non-banking lenders prevailing at present. Angas RPS4 will provide Angas Securities with funding diversification which will enhance the Balance Sheet and deliver financial flexibility. The rate of 9.0% will be fixed until the First Reset Date of 31st October 2015. Angas Securities may give notice of changes to the investment terms not less than 45 days before the Reset Date at which time the investors may redeem their funds if they wish. The process is repeated on the Second Reset Date of 31st October 2018 and Angas RPS4 will expire on 31st October 2021 if not redeemed in the meantime. The fixed distributions are paid twice per annum.

Applications can only be made by the Application Form attached to the prospectus which contains full details of the issue.

Call 1800 010 800 to register your interest to obtain a prospectus. Applications close 12th November 2012 unless the \$5 million issue is filled earlier. The prospectus will be issued once the audit is complete for the Financial Statements for the Financial Year ended 30th June 2012.

**Beata Mitkas**  
Finance Manager



## SUMMARY OF KEY DATES

**CLOSING DATE OF OFFER**  
12 NOVEMBER 2012

**ALLOTMENT DATE**  
16 NOVEMBER 2012

**HOLDING STATEMENTS DESPATCHED**  
23 NOVEMBER 2012

**PREFERENCE SHARES  
COMMENCE TRADING ON NSXA**  
30 NOVEMBER 2012

**FIRST DIVIDEND PAYMENT DATE**  
30 APRIL 2013

**FIRST RESET DATE**  
31 OCTOBER 2015

**SECOND RESET DATE**  
31 OCTOBER 2018

**EXPIRY DATE**  
31 OCTOBER 2021



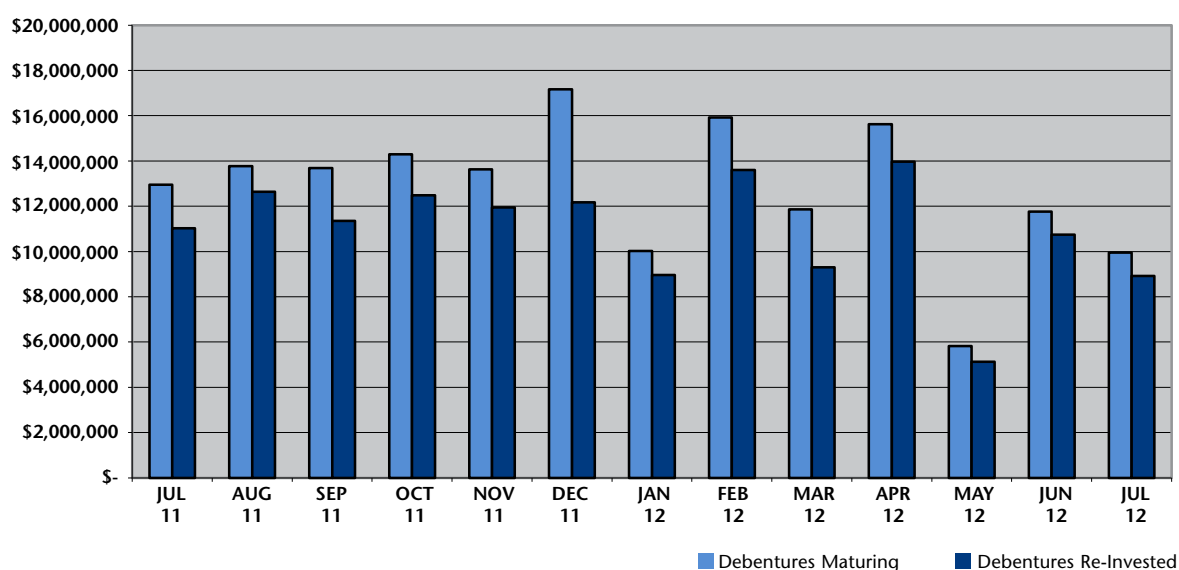
**DEBENTURE RATE**  
P.A. FIXED FOR 1 YEAR

# 7.5%

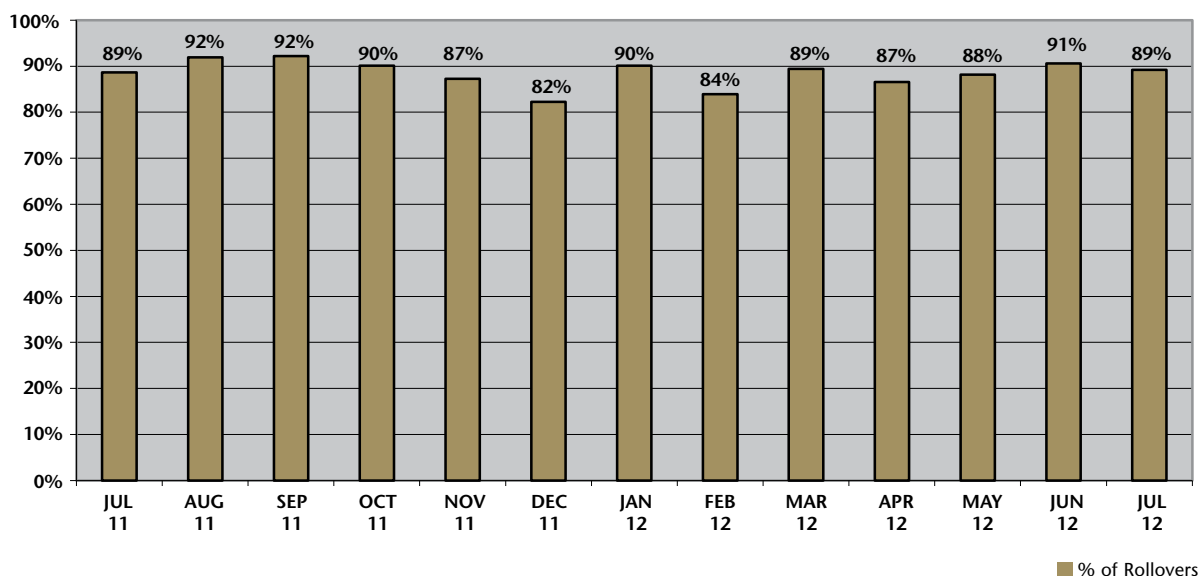
# DEBENTURE INTEREST RATES ARE UNDER REVIEW

The Board of Angas Securities are currently reviewing the interest rates payable on debentures. This will have no impact on existing investments which have rates fixed until maturity. In the current economic climate there is a likelihood of a reduction in fixed rates on new investments or those that are rolled over on maturity. In the last twelve months, the Reserve Bank of Australia has cut Official Interest Rates by 1.25%. During the same period, Angas Securities has reduced interest rates by 0.5%. Any variation in the rates will be announced in advance by Angas Securities. Until then, the rates on offer will continue to be 7.5% pa for new investments (1 year term), and 8.0% for all investments made for 3 years.

## DEBENTURES MATURING V DEBENTURES RE-INVESTED \$ VALUE



## NO. OF ROLLOVERS - PERCENTAGE RE-INVESTED



**ADELAIDE**

Level 14, 26 Flinders Street  
Adelaide SA 5000  
GPO Box 2948  
Adelaide SA 5001

Ph (08) 8410 4343  
Fax (08) 8410 4355

**SYDNEY**

Level 10, 19-31 Pitt Street  
Sydney NSW 2000  
PO Box R1835  
Royal Exchange NSW 2000

Ph (02) 9259 0777  
Fax (02) 9259 0788

**PERTH**

Suite 12, 448 Roberts Road  
Subiaco WA 6008  
PO Box 1602  
Subiaco WA 6904

Ph (08) 9380 4983  
Fax (08) 9380 4480

**GOLD COAST**

Suite 54, 1 Arbour Avenue  
Robina QLD 4226  
PO Box 5116  
Robina Town Centre QLD 4230

Ph (07) 5578 9311  
Fax (07) 5593 2422

## FIXED INTEREST DEBENTURE STOCK

YOU COULD BE EARNING

# 8.0%

P.A. FIXED FOR 3 YEARS

**INVESTOR SERVICE LINE 1800 010 800**

Interest paid Monthly or Reinvested

Listed on the National Stock Exchange of Australia

Investments only by the application form contained in our Prospectus.

This is not a bank deposit.

### IMPORTANT NOTICE

This newsletter does not contain investment advice. You should carefully consider the content of our Prospectus and seek advice from your own qualified financial adviser. This newsletter contains general information only and does not take into account your individual objectives, financial situation or needs.



**VISIT ANGAS SECURITIES ON THE WEB**

Financial Statements for Half Year to 31 December 2011 are posted at

**[www.angassecurities.com](http://www.angassecurities.com)**