

6 August 2012

Purchase of Property

Print Mail Logistics Limited (NSX: PNT) is pleased to announce that its wholly owned subsidiary, Print Mail Logistics (International) Pty Ltd has entered into a contract to purchase land in an industrial precinct near Hobart International Airport. The company intends to build a production facility on the property and in consequence thereof consolidate the entirety of its operations in one location.

The purchase price of the property is \$646,350. A deposit of \$25,000 has been paid. In the event the purchaser defaults the vendor only has recourse to the deposit. The purchase is due to settle on 14 January 2013.

The purchase price will be funded by a combination of debt from a traditional lender with the balance being met from the group's internal cashflow.

Managing Director, Nigel Elias stated: "It is anticipated that following the commissioning of the new premises significant operational efficiencies will be gained."

Adrian Pereira
Company Secretary