

3 August 2012

Debi Webber
Administrative Assistant
NSX Limited.

Dear Debi

I wish to advise that Sharon Ross, of Rosewood & District Financial Services Limited, resigned from her position as a Board Director of the said company, to take effect from 30 June 2012.

In the absence of our Company Secretary, who is currently overseas, I notified ASIC on 24 July so as to comply with their notification within 28 days. I apologise for not notifying the NSX at the same time.

Yours sincerely



Eirys Heit
Treasurer/Director
Rosewood & District Financial Services Limited