

3 August 2012

Ian Craig
National stock Exchange of Australia

By Email: ian.craig@nsxa.com.au

Dear Ian

Re **ANNOUNCEMENT EXTENSION OF TRADING HALT VAX**

I refer to our discussion this morning in relation to the trading halt.

We are currently engaged in funding discussions, but a conclusion has not yet been reached. We therefore request an extension to the trading halt for a further 48 hours to determine an outcome and to prepare an update to shareholders on this and other matters.

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