

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PRINT MAIL LOGISTICS LIMITED

ACN/ARSN 103 116 856

1. Details of substantial holder (1)

Name Armstrong Registry Services Limited

ACN/ARSN (if applicable) 139 056 643

There was a change in the interests of the

substantial holder on 25/06/2012

The previous notice was given to the company on 23/11/2009

The previous notice was dated 17/12/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	7,796,054	28.65%	3,395,334	11.37%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/09/10	Nigel Benjamin Elias and Benjamin Nissim Elias <Elias Super Fund>	Ceased to be related party		ORD 110,000	0.4%
30/09/10	Nigel Benjamin Elias	Ceased to be related party		ORD 3,290,720	12.02%
25.06.12	Armstrong Registry Services Limited	Dilution pursuant to rights issue		ORD 2,720,000	0.83%
25.06.12	Jennifer Joan Hutson <James Andrew Heading A/c>	Dilution pursuant to rights issue		ORD 7,000	0.003%
25.06.12	Jennifer Joan Hutson <Thomas William Heading A/c>	Dilution pursuant to rights issue		ORD 7,000	0.003%
25.06.12	Jennifer Joan Hutson	Dilution pursuant to rights issue		ORD 7000	0.003%
25.06.12	Crossborder Investments Pty Ltd	Dilution pursuant to rights issue		ORD 140,334	0.034%

25.06.12	Queen Bee Enterprises Pty Ltd	Dilution pursuant to rights issue		ORD 7,000	0.003%
25.06.12	FUB Investments Pty Ltd	Dilution pursuant to rights issue		ORD 7,000	0.003%
25.06.12	Wellington Capital Limited	Dilution pursuant to rights issue		ORD 500,000	0.152%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Armstrong Registry Services Limited	Armstrong Registry Services Limited	Armstrong Registry Services Limited	Registered Holder	ORD 2,720,000	9.11%
Jennifer Joan Hutson <James Andrew Heading A/c>	Jennifer Joan Hutson <James Andrew Heading A/c>	Jennifer Joan Hutson <James Andrew Heading A/c>	Registered Holder	ORD 7,000	0.02%
Jennifer Joan Hutson <Thomas William Heading A/c>	Jennifer Joan Hutson <Thomas William Heading A/c>	Jennifer Joan Hutson <Thomas William Heading A/c>	Registered Holder	ORD 7,000	0.02%
Jennifer Joan Hutson	Jennifer Joan Hutson	Jennifer Joan Hutson	Registered Holder	ORD 7,000	0.02%
Crossborder Investments Pty Ltd	Crossborder Investments Pty Ltd	Crossborder Investments Pty Ltd	Registered Holder	ORD 140,334	0.47%
Queen Bee Enterprises Pty Ltd	Queen Bee Enterprises Pty Ltd	Queen Bee Enterprises Pty Ltd	Registered Holder	ORD 7,000	0.02%
FUB Investments Pty Ltd	FUB Investments Pty Ltd	FUB Investments Pty Ltd	Registered Holder	ORD 7,000	0.02%
Wellington Capital Limited	Wellington Capital Limited	Wellington Capital Limited	Registered Holder	ORD 500,000	1.68%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nigel Benjamin Elias	Previously a director of Armstrong Registry Services Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Armstrong Registry Services Limited	GPO Box 897, Brisbane QLD 4001
Nigel Benjamin Elias	GPO Box 7014, Sydney NSW 2000
Nigel Benjamin Elias	Unit 4, 646 Sandy Bay Road, Sandy Bay TAS 7005
Jennifer Joan Hutson <James Andrew Heading A/C>	GPO Box 694, Brisbane QLD 4001
Jennifer Joan Hutson <Thomas William Heading A/C>	GPO Box 694, Brisbane QLD 4001

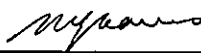
Jennifer Joan Hutson	GPO Box 694, Brisbane QLD 4001
Crossborder Investments Pty Ltd	GPO Box 694, Brisbane QLD 4001
Queen Bee Enterprises Pty Ltd	GPO Box 694, Brisbane QLD 4001
FUB Investments Pty Ltd	GPO Box 694, Brisbane QLD 4001
Wellington Capital Limited	GPO Box 694, Brisbane QLD 4001

Signature

print name Mary-Anne Greaves

capacity Director

sign here



date 6 / 7 / 12

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.