

NSX/ASX Code: URF
US Masters Residential Property Fund (Fund)

21 June 2012

June 2012 Distribution (Estimate)

Dixon Advisory & Superannuation Services Limited as responsible entity of the US Masters Residential Property Fund is pleased to provide details of the estimated distribution for the period ending 30 June 2012:

Estimated distribution:	5 cents per ordinary unit
Record date:	30 June 2012 (5pm AEST)
Ex-distribution date:	25 June 2012
Expected Payment / Distribution date:	24 September 2012

Information on the tax component of the distribution will be provided in the tax distribution statement for the 2012 financial year.

Distribution Reinvestment Plan

The Fund is in the process of adopting a distribution reinvestment plan (**DRP**) which it expects will be active with respect to the 30 June 2012 distribution.

The Fund will keep you updated with regard to the adoption of the DRP.

For Further Information contact

Alex MacLachlan
1300 454 801