

15 June 2012

**NSX Code: URF**  
**US Masters Residential Property Fund (Fund)**

**Suspension Notice**

Dixon Advisory & Superannuation Services Limited, the responsible entity of the Fund, announces that its public offer under the product disclosure statement dated 15 May 2012 (**PDS**) will close at 5.00pm today.

As of 5.00 pm 14 June 2012, the Fund had received Application Monies totalling over \$65 million.

The Allotment of units under the offer is conditional on the Fund receiving confirmation from ASX that it will be admitted to the Official List of the ASX on terms acceptable to the Fund.

The Fund applied for admission to the Official List of ASX on 21 May 2012. This application is presently being considered by ASX. The Fund is confident that it will be granted admission to the Official List of ASX.

To allow for the Fund to transfer to the Official List of the ASX, trading of units on the NSX will be suspended from close of business today.

Subject to the Fund being granted conditional admission to the Official List of ASX, the Fund will withdraw its listing on NSX on 30 June 2012.

It is currently expected that trading of Units on the ASX will commence on 23 July 2012.

The Fund will keep you updated.

**Media enquiries**

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