

RESTRICTED SECURITIES TO BE RELEASED FROM ESCROW

African Petroleum Corporation Limited advises that 633,035,487 fully paid ordinary shares will be released from escrow on 30 June 2012.

Yours faithfully
African Petroleum Corporation Limited

Claire Tolcon
Company Secretary

For further information, please contact:

Tony Sage
Non-Executive Deputy Chairman
African Petroleum Corporation Limited
Ph: +61 8 9388 0744

David Tasker
Professional Public Relations
Ph: +61 8 9388 0944/ +61 433 112 936
Em: david.tasker@ppr.com.au

Claire Tolcon
Company Secretary
African Petroleum Corporation Limited
Ph: +61 8 9388 0744

Eloise von Puttkammer
Investor Relations
African Petroleum Corporation Limited
Ph: +61 8 9388 0744