

AUSTRALIAN PROPERTY SYSTEMS LIMITED ACN 096 925 610

Registered Office: Level 22 333 Ann Street Brisbane Qld 4000 Postal Address: GPO Box 888 Brisbane Qld 4001 Telephone: 07 3234 8988 Facsimile: 07 3221 7431

Company Announcement

Australian Property Systems Limited (APO) has borrowed \$420,000 from a company related to Geoff Thomas, one of the Directors.

The new loan was used to repay the existing \$50,000 loan and to pay trade and other payables and borrowings of the Company, together with providing working capital.

The loan is secured by a charge over the assets of the company.

Ends

Further Information:

Corporate
James Whitelaw, Company Secretary

Phone: 07 3234 8988