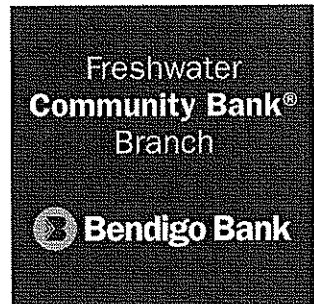




Harbord Financial Services Limited



28 May 2012

Announcements
National Stock Exchange of Australia
Announcements@nsx.com.au

COMPANY ANNOUNCEMENT

Resignation of Director

The Board accepted and approved with regret the resignation of board member Mr Ian Joynson as per his letter of resignation tabled at the 22 May 2012 board meeting.

Ian was a founding Steering Committee member and an Inaugural Director. Ian's drive and insight into the need of the local business community in having a bank returned to Freshwater was inspirational. We now have a self perpetuating community resource and a core business base for Freshwater commercial area.

Known as the "BBQ King" Ian organized Saturday morning BBQ's to promote and inform the local community and assisted in the raising of the initial capital thru the prospectus to open the Harbord Community Bank®.

After 10 years of hard work, Ian with his infinite amount of energy and "get the job done attitude" has decided to pass the ball to others.

The Freshwater community is very grateful for Ian's contribution to the Community.

The Board approved that Ian now become an Ambassador of the Company.

By order of the Board

Yours sincerely

Ian Greentree
Company Secretary