

Premium Income Fund

NSX Release: 23 May 2012



Security Asset Sales

Wellington Capital Limited as responsible entity of the Premium Income Fund is pleased to advise that it has sold the following security assets held by the Premium Income Fund.

Residential land sale, Creswick, Victoria (mortgagee in possession)

Settlement has occurred in relation to a residential block of land within the residential development at Forest Resort.

Proceeds from the sale were \$157,000. The remaining residential stages continue to be marketed for sale, together with the resort complex englobo.

The residential development comprises 11 stages and forms part of the underlying security property located at Forest Resort, Creswick.

Apartment sale, Icon Apartments, Port Macquarie, New South Wales (mortgagee in possession)

Settlement has occurred in relation to an apartment in the Icon Apartments complex. Proceeds from the sale were \$560,000.

Rural/Residential land sale, Duns Creek, New South Wales (mortgagee in possession)

Settlement has occurred in relation to a rural/residential lot at the Oxygen Estate at Duns Creek.

Proceeds from the sale were \$151,000. The remaining lots continue to be marketed for sale.

Apartment sale, Chifley Residences, Wollongong, New South Wales

Settlement has occurred in relation to an apartment in the Chifley Wollongong complex. Proceeds were \$610,000.

For further information please contact:

Jenny Hutson
Managing Director
Wellington Capital Limited
as responsible entity of the Premium Income Fund
ACN 114 248 458 AFSL 291 562

Phone: 1300 854 885
Email: investorrelations@newpif.com.au

