

16 May 2012

Jane Thorley-Pollard
Trading & Settlement Manager
National Stock Exchange of Australia
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Jane

RESPONSE TO AFRICAN PETROLEUM CORPORATION LIMITED – PRICE QUERY

We refer to your letter dated 15 May 2012 noting an increase in the volume of trades and the price of the shares of African Petroleum Corporation Limited (**Company**) on 10 May 2012.

In response to your questions we advise as follows:

1. *Is the Company aware of any price information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?*

No.

2. *If the answer in question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?*

Not applicable given the answer to question 1.

3. *Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 6.4.*

The Company is in compliance with the listing rules including listing rule 6.4.

Yours faithfully

AFRICAN PETROLEUM CORPORATION LIMITED

Claire Tolcon
Company Secretary