pml
print mail logistics

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PRINT MAIL LOGISTICS LIMITED ABN 14 103 116 856

14 May 2012

Dear Sir

NON-RENOUNCEABLE RIGHTS ISSUE SECTION 708AA NOTICE

Print Mail Logistics Limited (**PML**) announced today that it will undertake a non-renounceable rights issue of up to 13,687,500 shares to Shareholders in the Company (**Offer**) on the basis of an entitlement to subscribe for one New Share for every two existing shares held at the record date being 7pm (AEST) on 17 May 2012, with each New Share being issued at an issue price of $0.15 to raise approximately $2,053,125.

The New Shares will be issued without disclosure to investors under Section708AA of the *Corporations Act 2001* (Corporations Act) as modified by ASIC Class Order 08/35.

Further details regarding the issue are set out in the Information Booklet following this Notice.

For the purposes of Section 708AA (7) of the Corporations Act, PML advises that:

(a) the New Shares will be offered for issue without a prospectus under Chapter 6D of the Corporations Act;

(b) this Notice is given under Section 708AA (2)(f) of the Corporations Act;

(c) as at the date of this Notice, PML has complied with the provisions of:

   (i) Chapter 2M of the Corporations Act as it applies to the Company; and

   (ii) Section 674 of the Corporations Act as it applies to the Company;

(d) This Offer is not underwritten.

(e) As at the date of this Notice, there is no excluded information of the type referred to in Sections 708AA (8) and Section 708AA (9) of the Corporations Act;

(f) This issue of New Shares pursuant to this Offer is not expected to have any material effect or consequence on the control of the Company but it is dependent on a number of factors including investor demand. However, to the extent that any shareholders fail to take up their Entitlement under the Offer, the percentage holdings of those shareholders in the Company will be diluted by those other shareholders who take up some, all or more than (i.e by subscribing for additional shares under the Top Up Facility) their Entitlement.