

14 May 2012

NON-RENOUNCEABLE RIGHTS ISSUE

Print Mail Logistics Limited is pleased to announce a non-renounceable Rights Issue to Eligible Shareholders on the basis of one new share for every two shares in Print Mail Logistics Limited at an issue price of \$0.15 per share, to raise up to approximately \$2,053,125.

The Rights Issue will be available to all eligible Shareholders who hold shares on 17 May 2012, the Record Date.

The proceeds of the Rights Issue will be utilised to repay or reduce secured and unsecured debt and contribute to the Company's working capital.

The proposed timetable for the Rights Issue is set out below:

Date	Event
17 May 2012	Record Date to determine entitlement to new shares
24 May 2012	Despatch of Information Booklet, Entitlements and Acceptance Forms
22 June 2012	Closing date for acceptance and payment of issue price
29 June 2012	Allotment date of new Shares
24 July 2012	Date by which shortfall new shares may be placed

The new shares issued under the Information Booklet will rank equally in all respects with the shares currently on issue.

Eligible Shareholders may take up their entitlement in full or in part. Entitlements will be determined as at 7pm on 17 May 2012, being the Record Date. Applications can be made only in accordance with the personalised Entitlement and Acceptance Form which shareholders will receive with the offer documents. Fractional entitlements of shares will be rounded up to the nearest whole number of shares.

The Rights Issue is non-renounceable. Rights may not be traded.

Assuming the maximum number of Shares is issued under the Rights Issue, the number of Shares on issue in Print Mail Logistics Limited will increase by up to 13,687,500 Shares to reach 41,062,500 Shares.

The Directors of Print Mail Logistics Limited commend the Rights Issue offer to Shareholders for their consideration.

Adrian Pereira

