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NSX COMPANY ANNOUNCEMENT

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Directors of First Debenture Limited are pleased to announce the appointment of Mr James Photios (M.Com) as Chief Executive Officer, effective 23rd April 2012.

From the outset of his career as a Business Development Manager for a leading multi-national electronics business, James has identified, developed and launched numerous successful products and markets providing management with exceptional profit results.

Moving from traditional product development and marketing roles, James accepted a leading business development role with the Bank of Midland and was responsible for establishing a team to acquire and develop membership of the Sydney Futures Exchange – then establishing and developing a client base and relationships within the financial services industry.

It was a natural progression in James' career to take on the general management of a substantial property development company. His role was to lead the development, acquisition, construction and sales and marketing teams for a business that was involved in all aspects of property development.

In terms of community, James took on chairmanship of the St George Greek Orthodox Church Board which is the responsible entity for the management of the financial assets of the organisation. James now brings these various leadership and development skills to First Debenture Limited.

Yours Faithfully,



Michael Unicomb
Company Secretary

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