

National Exchange
Proprietary Ltd

26 Francis Street
Melbourne Vic
3000

ABN 67 006 079 974

5 May 2012

Fax 02 9232 7272

Winpar Holdings Ltd
Attn Dr Gordon Elkington
Level 5
10 Spring Street
Sydney NSW 2000

Notice to call meeting to remove Steven Shane Pritchard as a Director

Dear Gordon

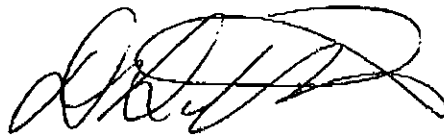
National Exchange Pty Ltd requests that Winpar Holdings Ltd call an Extraordinary General Meeting of shareholders to consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That Steven Shane Pritchard be removed as a director of the Company forthwith”.

Yours Faithfully



DAVID TWEED
DIRECTOR



& DONNA L NEWMAN
DIRECTOR