



The Rice Food Experts

## **MEDIA RELEASE**

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### **SunRice Director Russell Higgins to retire**

Leading Australian branded food business, SunRice, has announced Director Russell Higgins AO will retire from the SunRice Board this year.

SunRice Chairman, Mr Gerry Lawson AM, congratulated Mr Higgins on his seven year tenure, in which he served as an External Director and a Member of the Finance and Audit Committee.

“Russell is an extraordinary Director. He is decisive, has magnificent insight and we’ve been privileged to have his experience, breadth of knowledge and counsel on the SunRice Board,” he said.

“As a member of the Finance and Audit Committee, Russell has been instrumental in the Due Diligence process for each of our capital raising efforts, as well as the Ebro offer. He has played a key role in shaping SunRice into the strong business it is today and we thank him sincerely for his significant contribution.”

Mr Higgins said: “It has been a great pleasure, with my fellow Directors, to help guide SunRice through the adversity of the drought to the position the company is in today. SunRice is strong, poised for growth, and in good hands.

“I thank the SunRice Board, growers, shareholders and employees for the opportunity to be a part of this great industry for the past seven years and intend to remain a friend.”

Mr Higgins will retire at the end of his current term as an External Director, in August 2012.

#### **Media inquiries:**

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#### **About SunRice**

Ricegrowers Limited, trading as SunRice, is Australia’s leading branded rice food company, with products marketed in close to 60 countries around the globe. SunRice has annual sales of approximately AUD800 million. Information – [www.sunrice.com.au](http://www.sunrice.com.au)