

Debt position

The Board of Print Mail Logistics Limited wishes to clarify through this announcement the position with respect to the Company's debt facilities, which it had previously anticipated reducing following the proposed, and now cancelled, 2012 Partly Paid Preference Share Offer.

The debt facilities of Print Mail Logistics Limited are currently being conducted within all of the agreed terms. The optimal capital management strategy for Print Mail Logistics is, however, currently under consideration by the Board.

Adrian Pereira

Company Secretary