

20 April 2012

ANNOUNCEMENT APPLICATION FOR RE QUOTING OF SHARES

Following re capitalisation of the company, we advise that an application has been made to the NSX through our Nomad Collins Street Group to re quote the shares and options issued by the company.

We are advised if the application is in order the NSX will arrange for the Listing & Admissions Committee to be convened next week. Should committee approve requoting, trading should commence shortly thereafter.

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